proposals have been approved by the Government. These covered 51 proposals from NRIs including 48 proposals with foreign equity participation. During the same period (April 1992 to January 1993) 515 Letters of Intent were issued and 3724 Industrial Entrepreneurs' Memoranda were field. 116 Industrial Licences were also issued.

Sales and profitability of the PSUs

1268. SHRI ANANT RAM JAISWAL: Will the PRIME MINISTER be pleased to state :

(a) whether it is a fact that the gross sales of 184 PSU's during 1991-92 had increased over 1990-91 whereas their profitability had declined;

(b) if so, what is the percentage increase in the gross sales and percentage decrease in gross profit and net profit; and

(c) what are the reasons of decline in the profit and what corrective steps have been taken in order to avert the repetition of the same during 1992-93.

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SMT. KRISHNA SAHI) : (a) and (b) No, Sir. The overall percentage increase in the gross sales, increase in gross profit and increase in net profit 14.43, 24.82 & 8.93 respectively.

(c) Does not arise.

Sick industrial units in the country

1269. SHRI IQBAL SINGH :

SHRI SURESH PACHOURI :

Will the PRIME MINISTER be pleased to state :

(a) what is the number of sick industrial units in the country as on 31st March, 1991;

(b) what are the accumulated losses of these units; and

(c) the steps taken by Government to make these sick industries viable ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SMT. KRISHNA SAHI) : (a) and (b) Data on Sick Industrial Units assisted by bank in the country are compiled by the Reserve Bank of India. According to the latset R.B.I. data at the end of March, 1991, 221472 units in small scale sector and 1461 units in non-small scale sector were sick. Outstanding bank credits against these sick units are Rs. 2792.04 crores and Rs. 5105.57 crores, respectively.

(c) Government has taken number of steps for revival of sick industrial units. Some of the importatnt aspects are given in the statement.,

Steps taken by Government for revival of sick industrial units.

The Government have enacted a comprehensive legislation namely 'The Sick Industrial Companies (Special Provisions) Act, 1985'. A quasi-judicial body designated as 'The Board for Industrial and Financial Reconstruction (BIFR)' has been set up under the Act to deal with the problems of the sick industrial companies in an effective manner, which has become operational with effect from the 15th May, 1987.

(2) The Reserve Bank of India have issued guidelines to the banks for strengthening the monitoring systems and for arresting industrial sickness at the incipient stage so that corrective measures are taken in time.

(3) The banks have also been directed by the Reserve Bank of India to formulate rehabilitation package for the revival of